

**COGNITION HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1997/010640/06)

Share code: CGN                      ISIN: ZAE000197042

("Cognition" or "the company")

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**CAUTIONARY ANNOUNCEMENT**

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Shareholders are advised that the board of directors of Cognition has commenced formal discussions with its holding company, Caxton and CTP Publishers and Printers Limited ("Caxton"), which may result in an offer by Caxton to acquire those shares in Cognition not already held by Caxton, and consequently the delisting of Cognition from the Johannesburg Stock Exchange.

The last price paid by Caxton per Cognition share was 99 cents, and it is not expected that any offer consideration will be below this level. However, due to time constraints and regulatory requirements, and as the company will be entering a closed period with effect from 31 December 2023, it is not anticipated that any proposal to shareholders will eventuate until after the release of the Cognition interim results in or about February 2024.

Shareholders are therefore urged to exercise caution in their dealings in shares in the company pending further announcements in this regard.

The board collectively and individually accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement does not omit anything that is likely to affect the import of such information.

By order of the board.

Johannesburg

**15 November 2023**

**Sponsor**

AcaciaCap Advisors Proprietary Limited

**Attorneys**

Fluxmans Inc.